

VENTURA GUARANTY

February 12, 2021

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended December 31, 2020

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter ended December 31, 2020 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Friday, February 12, 2021 (commenced at 11:30 AM and concluded at 12 Noon).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter ended December 31, 2020.

In line with the guidelines for submissions issued by your esteemed Stock Exchange in the wake of COVID 19, this intimation is filed without signature for administrative reasons.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED


-Sd/-

SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY

VENTURA GUARANTY LIMITED

Independent Auditor's Limited Review Report**To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ventura Guaranty Limited ("the Company") for the quarter ended 31st December, 2020, and year to date results for the period from 1st April, 2020 to 31st December, 2020, (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP**Chartered Accountants****Firm Registration No: 101961W / W - 100036**
Hiren Shah
Partner**Membership No: 100052****Place: Mumbai****Date: 12th February, 2021****UDIN: 21100052 AAAABK4927**

VENTURA GUARANTY

Statement of Standalone Unaudited Results For The Quarter And Nine Months Ended December 31, 2020

(Rs. in Lakhs except per equity share capital)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations						
	a. Income from operations	3.97	3.97	4.49	11.87	13.85	17.82
	b. Other Income	97.98	-	88.33	97.98	90.23	90.23
	Total Income from operations (Net)	101.95	3.97	92.82	109.85	104.08	108.05
II	Expenditure						
	a) Employee Cost	3.07	2.92	2.86	8.91	7.57	11.29
	b) Other Expenses	3.20	2.24	3.26	7.60	8.98	12.17
	Total Expenditure (a + b)	6.27	5.16	6.12	16.51	16.55	23.46
III	Profit/ (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)	95.68	(1.19)	86.70	93.34	87.53	84.59
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/ (Loss) before Extraordinary Items and Tax (III-IV)	95.68	(1.19)	86.70	93.34	87.53	84.59
VI	Extraordinary Items	-	-	-	-	-	-
VII	Profit Before Tax	95.68	(1.19)	86.70	93.34	87.53	84.59
VIII	Tax Expenses						
	Current Tax	-	-	(0.35)	-	(0.13)	(0.35)
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(Loss) from ordinary activities after tax (VII-VIII)	95.68	(1.19)	87.05	93.34	87.66	84.94
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
	Reserves excluding revaluation reserves	-	-	-	-	-	374.13
	Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised)						
	Basic EPS	2.99	(0.04)	2.72	2.92	2.74	2.66
	Diluted EPS	2.99	(0.04)	2.72	2.92	2.74	2.66
	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	Basic EPS	2.99	(0.04)	2.72	2.92	2.74	2.66
	Diluted EPS	2.99	(0.04)	2.72	2.92	2.74	2.66

Notes:

- The statutory auditors of Ventura Guaranty Limited have carried out a limited review of the above results for quarter ended 31/12/2020 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed by the Audit Committee at its meeting and thereafter by the Board of Directors at its meeting hold on 12/02/2021 approved the same and its release.
- The above Unaudited financial results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- Previous period figures have been re-grouped/re-classified, wherever necessary.

Date : 12/02/2021
Place: Thane



For Ventura Guaranty Limited

Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED

Independent Auditor's Limited Review Report**To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ventura Guaranty Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its share of the net profit after tax and its total comprehensive income of its subsidiaries for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on 12th February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the relevant circulars. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following Entities:
 - 4 (a) **Subsidiaries:**
 - (i) Ventura Securities Limited
 - (ii) Kashmira Investment and Leasing Private Limited
 - 4 (b) **Step-Down Subsidiaries:**
 - (i) Ventura Commodities Limited
 - (ii) Ventura Allied Services Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961W / W - 100036


Hiren Shah
Partner
Membership No: 100052
Place: Mumbai
Date: 12th February, 2021
UDIN: 21100052AABABL413



VENTURA GUARANTY

Statement Of Unaudited Consolidated Financial Results For The Quarter And Nine Months Ended December 31, 2020

(Rs. in Lakhs except per equity share capital)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE FROM OPERATIONS						
(i) Revenue from Operations						
(a) Interest Income	660.59	778.13	709.93	2,055.38	2,225.58	2,936.28
(b) Fees and Commission						
- Income from Brokerage	3,030.67	3,101.97	2,218.47	8,816.93	6,757.39	9,226.68
- Other Fees and Commission	158.67	171.53	137.44	449.58	405.08	616.71
(c) Net gain on fair value changes	65.88	43.66	37.44	331.37	48.45	-
(ii) Other Operating Incomes	6.68	8.07	4.26	21.28	9.57	20.51
Total Revenue from operations (I)	3,922.49	4,103.36	3,107.54	11,674.54	9,446.07	12,800.18
Other Incomes (II)	62.70	16.33	12.07	85.99	43.58	93.88
(III) Total Incomes (I+II)	3,985.19	4,119.69	3,119.61	11,760.53	9,489.65	12,894.06
EXPENSES						
(i) Net loss on fair value changes	-	-	-	-	-	134.56
(ii) Fees and Commission	987.85	984.18	661.13	2,716.72	2,000.97	2,795.10
(iii) Finance Costs	193.29	172.51	185.23	713.49	616.98	939.40
(iv) Impairment Loss on financial instruments	9.29	111.78	2.46	121.08	34.27	36.08
(v) Employee Benefits Expenses	865.80	1,119.77	928.18	2,791.13	2,683.86	3,445.87
(vi) Depreciation, amortization and impairment	210.72	208.01	132.03	691.35	396.62	988.21
(vii) Others expenses	578.07	408.03	664.07	1,428.15	2,016.80	2,232.51
(IV) Total Expenses	2,845.02	3,001.28	2,573.10	8,421.92	7,749.50	10,571.73
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,140.17	1,118.41	546.51	3,338.61	1,740.15	2,322.33
(VI) Exceptional items	-	-	-	-	-	-
(VI) Profit/(loss) before tax (III-IV)	1,140.17	1,118.41	546.51	3,338.61	1,740.15	2,322.33
(VII) Tax Expense:						
(1) Current Tax	293.90	311.60	106.95	884.60	503.17	577.00
Less: MAT Credit Entitlement	-	-	-	-	-	-
Net Current Tax	293.90	311.60	106.95	884.60	503.17	577.00
(2) Deferred Tax	(7.30)	(22.22)	25.77	(5.65)	2.85	(24.69)
Tax Adjustments of Earlier Years	-	(1.27)	-	(1.27)	0.17	10.64
(VIII) Profit/(loss) for the year (VI-VII)	853.57	830.30	413.79	2,460.93	1,233.96	1,759.38
(IX) Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurement Gain / (Loss) on defined benefit plans	4.77	42.73	(41.02)	13.60	(123.06)	(135.61)
- Income tax relating to items that will not be reclassified to profit or loss	-	(5.56)	11.94	-	35.82	22.19
Other Comprehensive Income	4.77	37.17	(29.08)	13.60	(87.24)	(113.42)
(X) Total Comprehensive Income for the year (VIII+IX)	858.34	867.47	384.71	2,474.53	1,146.72	1,645.96
(XI) Net Profit Attributable to:						
Owners	756.42	740.47	367.29	2,146.51	1,082.17	1,571.62
Non Controlling interest	97.15	89.83	46.50	314.42	151.79	187.76
Other Comprehensive income attributable to:						
Owners	4.10	32.68	(25.62)	11.83	(76.86)	(99.86)
Non Controlling interest	0.67	4.49	(3.46)	1.77	(10.38)	(13.56)
Total Comprehensive Income attributable to:						
Owners	760.52	773.15	341.67	2,158.34	1,005.31	1,471.76
Non Controlling interest	97.82	94.32	43.04	316.19	141.41	174.20
(XII) Paid-up equity share capital (FV per share Rs. 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
(XIII) Earnings per share (not annualised)						
Basic (Rs.)	26.72	25.99	12.95	77.03	38.62	55.07
Diluted (Rs.)	26.72	25.99	12.95	77.03	38.62	55.07



VENTURA GUARANTY LIMITED



VENTURA GUARANTY

NOTES:

- 1 The above unaudited consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February, 2020.
- 2 The above Unaudited financial results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".
- 4 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 5 The Group is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'.
- 6 Previous period figures have been regrouped/rearranged wherever necessary.

Date : 12/02/2021
Place: Thane



For Ventura Guaranty Limited




Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED